

**DYNAMIC PRODUCTS LIMITED**

Regd Office : B-301 Satvamey Complex-1, Opp. New Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2012

PART I		Rs. in Lacs					
Sr No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		F. Y. ENDED
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	EXPORT SALES	1806.98	1301.91	1513.95	4493.99	4376.79	5947.43
	DOMESTIC SALES	631.54	540.81	627.03	1867.33	1490.24	2119.01
	OTHER OPERATING INCOME	56.54	74.06	99.38	184.57	149.82	227.09
1	NET SALES / INCOME FROM OPERATIONS	2295.06	1916.78	2240.36	6545.89	6016.85	8293.53
2	Expenditure						
(a)	Cost of Materials Consumed	1143.95	1315.18	1547.47	3673.85	3878.95	5124.81
(b)	Purchase of Stock in Trade	107.28	107.02	156.81	315.95	268.97	443.19
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	327.05	-313.38	-429.41	227.34	-504.92	-744.20
(d)	Employee benefits expense	99.24	77.29	117.72	250.15	255.49	329.22
(e)	Depreciation and Amortisations	43.90	41.94	41.31	127.23	122.05	163.29
(f)	Other Expenses	512.77	491.08	488.89	1432.10	1316.74	2048.00
	Total Expenditure (a to f)	2234.19	1719.13	1922.79	6026.62	5337.28	7364.30
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	60.87	197.65	317.57	519.27	679.57	929.23
4	OTHER INCOME	37.42	3.58	5.54	41.49	13.19	29.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	98.29	201.23	323.11	560.76	692.76	958.83
6	Finance Cost	40.58	36.96	35.28	130.73	97.06	159.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	57.71	164.27	287.83	430.03	595.70	798.97
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	57.71	164.27	287.83	430.03	595.70	798.97
10	Tax Expenses						
	Normal Tax Provision	10.74	41.44	79.05	110.75	151.49	173.89
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	95.45
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	46.97	122.83	208.78	319.28	444.21	529.63
12	Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit For the Period (11-12)	46.97	122.83	208.78	319.28	444.21	529.63
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	46.97	122.83	208.78	319.28	444.21	529.63
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
18	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449
19	Reserves Excluding Revaluation Reserves						2670.87
	Earning Per Share	0.41	1.08	1.85	2.82	3.93	4.68
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year						
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	0.41	1.08	1.85	2.82	3.93	4.68

PART II		UNCONSOLIDATED					
S.No	PARTICULARS	FOR THE QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Equity Shares	6593328	6646783	6666383	6593328	6666383	6652883
	Percentage of Share Holding	58.20	58.87	58.85	58.20	58.85	58.73
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	4735121	4681666	4662066	4735121	4662066	4675566
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.80	41.33	41.15	41.80	41.15	41.27

S.No	PARTICULARS
B.	INVESTOR COMPLAINTS
	Pending at the beginning of Quarter : 0
	Received during the Quarter : 2
	Disposed off during the quarter : 2
	Lying unresolved at the end of the quarter : 0

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.02.2013
- The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 31.12.2012
- Provision for Deferred Taxation, if any, will be made at the end of the year.

Place : Ahmedabad
Date : 09/02/2013

For Dynamic Products Limited

BKS
Bhagwandas K Patel
Managing Director.

Review Report to DYNEMIC PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of Dynamic Products Limited for the period ended 31.12.2012 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 09/02/2013



For SHAH RAJESH & ASSOCIATES
Chartered Accountants

A handwritten signature in black ink, appearing to read 'Rajesh D. Shah', written over the printed name.

Rajesh D. Shah
Proprietor
(M. No. 36232)