

**DYNAMIC PRODUCTS LIMITED**

Regd Office : B-301 Satyamev Complex-1, Opp. New Gujarat High Court, S.G Highway, Sola, Ahmedabad-380060

CIN :- L99999GJ1990PLC013886

www.dynemic.com

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH, 2014**

PART I		STANDALONE					CONSOLIDATED		
Sr No	PARTICULARS	FOR THE QUARTER ENDED		FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED			
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013	
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED	
	EXPORT SALES	2095.92	2247.93	1293.71	8096.12	5787.70	8192.19	5883.77	
	DOMESTIC SALES	998.90	795.12	658.48	3287.67	2525.81	3246.26	2457.76	
	OTHER OPERATING INCOME	176.31	41.43	77.65	252.67	262.23	258.19	267.39	
1	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>3271.12</b>	<b>3084.48</b>	<b>2029.84</b>	<b>11636.45</b>	<b>8576.73</b>	<b>11696.64</b>	<b>8608.92</b>	
2	<b>Expenditure</b>								
(a)	Cost of Materials Consumed	1762.10	1602.02	1145.81	5975.34	4819.46	5975.34	4819.46	
(b)	Purchase of Stock in Trade	164.65	166.72	112.35	681.73	428.30	718.54	442.26	
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	-145.95	-81.42	-301.31	-5.01	-73.97	-5.01	-73.97	
(d)	Employee benefits expense	90.79	114.16	82.39	376.69	332.54	377.02	332.84	
(e)	Depreciation and Amortisations	45.83	45.22	47.72	181.06	174.95	181.26	175.16	
(f)	Other Expenses	938.87	657.75	710.74	2744.69	2142.84	2755.95	2153.65	
	<b>Total Expenditure (a to f)</b>	<b>2856.30</b>	<b>2504.45</b>	<b>1797.60</b>	<b>9954.61</b>	<b>7824.12</b>	<b>10003.11</b>	<b>7849.40</b>	
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>414.82</b>	<b>580.03</b>	<b>232.35</b>	<b>1681.94</b>	<b>751.62</b>	<b>1693.53</b>	<b>769.52</b>	
4	<b>OTHER INCOME</b>	35.64	2.70	31.60	37.10	73.09	37.10	73.09	
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>450.46</b>	<b>582.73</b>	<b>263.94</b>	<b>1719.04</b>	<b>824.70</b>	<b>1730.63</b>	<b>832.61</b>	
6	<b>Finance Cost</b>	37.12	31.51	25.67	136.64	156.40	136.29	154.22	
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>413.34</b>	<b>551.22</b>	<b>238.27</b>	<b>1582.40</b>	<b>668.30</b>	<b>1594.34</b>	<b>678.39</b>	
8	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>413.34</b>	<b>551.22</b>	<b>238.27</b>	<b>1582.40</b>	<b>668.30</b>	<b>1594.34</b>	<b>678.39</b>	
10	<b>Tax Expenses</b>								
	Normal Tax Provision	166.05	173.33	67.34	532.90	178.09	536.70	181.32	
	Net deferred Tax Charge	0.00	0.00	0.00	28.54	56.88	26.56	56.91	
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>247.29</b>	<b>377.89</b>	<b>170.93</b>	<b>1022.96</b>	<b>433.33</b>	<b>1031.08</b>	<b>440.16</b>	
12	<b>Extra Ordinary items ( Net of Tax Expense)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
13	<b>Net Profit For the period (11-12)</b>	<b>247.29</b>	<b>377.89</b>	<b>170.93</b>	<b>1022.96</b>	<b>433.33</b>	<b>1031.08</b>	<b>440.16</b>	
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.16	0.14	
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>247.29</b>	<b>377.89</b>	<b>170.93</b>	<b>1022.96</b>	<b>433.33</b>	<b>1030.92</b>	<b>440.03</b>	
17	<b>Paid up Share Capital (Face Value - Rs. 10 Each)</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	<b>1132.84</b>	
18	<b>Wighted Average No. of Shares</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	<b>11328449</b>	
19	<b>Reserves Excluding Revaluation Reserves</b>				<b>3756.06</b>	<b>2931.91</b>	<b>3799.77</b>	<b>2967.87</b>	
19	<b>Earning Per Share</b>								
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	2.18	3.34	1.51	9.03	3.83	9.10	3.89	
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	2.18	3.34	1.51	9.03	3.83	9.10	3.89	
<b>PART II</b>		Select information for the quarter and year ended 31 <sup>st</sup> March 2014							
S.No	PARTICULARS	STANDALONE					CONSOLIDATED		
		FOR THE QUARTER ENDED		FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED			
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014	31/03/2013	
A.	<b>PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding								
	No. of Equity Shares	6578723	6578723	6590928	6578723	6590928	6578723	6590928	
	Percentage of Share Holding	58.07	58.07	58.18	58.07	58.18	58.07	58.18	
2	Promoters and promoter group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered								
	- Number of Shares	4749726	4749726	4737521	4749726	4737521	4749726	4737521	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a % of the total Share Capital of the Company)	41.93	41.93	41.82	41.93	41.82	41.93	41.82	
S.No	<b>PARTICULARS</b>	<b>3 months ended 31<sup>st</sup> March 2014</b>							
B.	<b>INVESTOR COMPLAINTS</b>								
	Pending at the beginning of Quarter : 0	Disposed off during the quarter				: 2			
	Received during the Quarter : 2	Lying unresolved at the end of the quarter				: 0			
<b>NOTES:-</b>									
1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29-05-2014									
2) The Board of Directors have recommended a dividend @ 15% for the year ended 31st March, 2014									
3) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.									
4) The subsidiary, Dynamic Overseas (I) Pvt. Ltd. has been considered for the purpose of preparing Consolidated Financial Statements as per Accounting Standard on Consolidated Financial Statements (AS21).									
5) Figures for the last quarter are the balancing figures in respect of the full year ended March 31, 2014 and the published year to date figure upto third quarter 31/12/2013- UNAUDITED									

Statement of Assets and Liabilities:-		Rs. In Lacs			
Sr No	PARTICULARS	UNCONSOLIDATED		CONSOLIDATED	
		FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
		31/03/2014	31/03/2013	31/03/2014	31/03/2013
		AUDITED	AUDITED	AUDITED	AUDITED
<b>A</b>	<b>EQUITIES AND LIABILITIES :</b>				
<b>1</b>	<b>SHAREHOLDER'S FUNDS :</b>				
[a]	Share Capital	1132.84	1132.84	1132.84	1132.84
[b]	Reserves & Surplus	3756.06	2931.91	3799.77	2967.67
	Sub-total - Shareholders' funds	4888.90	4064.75	4932.61	4100.51
	MINORITY INTEREST	0.00	0.00	6.25	6.09
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>				
[a]	Long-term borrowings	304.01	36.69	304.01	36.69
[b]	Deferred tax liabilities (net)	523.85	497.31	524.46	497.91
[c]	Other long-term liabilities	0.23	4.98	0.23	4.98
[d]	Long Term Provisions	0.00	0.00	0.00	0.00
	Sub-total - Non-current liabilities	828.10	538.98	828.71	539.57
<b>3</b>	<b>CURRENT LIABILITIES :</b>				
[a]	Short Term Borrowings	2301.85	2026.52	2301.85	2026.52
[b]	Trade Payables	786.28	568.95	786.28	568.95
[c]	Other current liabilities	241.46	139.16	241.91	139.55
[d]	Short Term Provisions	741.20	350.38	745.00	353.59
	Sub-total - Current liabilities	4070.79	3085.02	4075.04	3088.61
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9787.79</b>	<b>7688.75</b>	<b>9842.61</b>	<b>7734.78</b>
<b>B</b>	<b>ASSETS :</b>				
<b>1</b>	<b>NON CURRENT ASSETS :</b>				
[a]	Fixed Assets	4065.24	3221.03	4069.51	3225.50
[b]	Goodwill on consolidation			0.06	0.06
[c]	Non Current Investments	375.66	376.06	355.06	355.46
[d]	Long-term loans and advances	130.89	113.70	131.14	113.94
[e]	Other non-current assets	8.82	16.95	8.82	16.95
	Sub-total - Non-current assets	4580.61	3727.73	4564.60	3711.91
<b>2</b>	<b>CURRENT ASSETS :</b>				
[a]	Current investments	0.00	12.28	0.00	12.28
[b]	Inventories	1664.49	1640.82	1664.49	1640.82
[c]	Trade receivables	1987.77	1345.86	1996.27	1376.03
[d]	Cash and cash equivalents	90.92	57.20	149.38	85.68
[e]	Short-term loans and advances	1375.27	849.95	1379.13	853.15
[f]	Other current assets	88.73	54.91	88.73	54.91
	Sub-total - Current assets	5207.18	3961.02	5278.01	4022.87
	<b>TOTAL - ASSETS</b>	<b>9787.79</b>	<b>7688.75</b>	<b>9842.61</b>	<b>7734.78</b>

Place : Ahmedabad  
Date : 29/05/2014

For-Dynemic Products Limited

  
Bhagwandas K Patel  
Managing Director.

**SHAH RAJESH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Phone : 754 2319, 754 2215,  
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Rambha Complex,  
Opp. Gujarat Vidhyapith,  
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To Board of Directors  
DYNEMIC PRODUCTS LIMITED.

We have audited the quarterly financial results of Dynamic Products Limited for the quarter ended 31/03/2014 and the year to date results for the period 01/04/2013 to 31/03/2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2014 as well as the year to date results for the period from 01/04/2013 to 31/03/2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **SHAH RAJESH & ASSOCIATES**  
Chartered Accountants

Place : Ahmedabad  
Date : 29/05/2014



**Rajesh D. Shah**  
Proprietor  
(M. No. 36232)