

Details of Voting Results

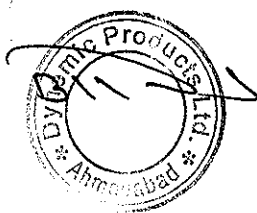
Date of the AGM / EGM :	11 th September, 2014
Total number of shareholders on record date	7430
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	12
Public:	53
No. of shareholders present in the meeting through Video Conferencing:	Not arranged
Promoters and Promoter Group:	
Public:	

Agenda-wise

Resolution / Agenda wise details of voting (including votes cast by physical ballots and e-voting process) are as under :

Resolution 1 : Adoption of Annual Accounts of the Company as on 31st March, 2014, the reports of the Board of Directors and Auditors thereon (Ordinary Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00



Resolution 2 : Declaration of Dividend on Equity Shares (Ordinary Resolution)

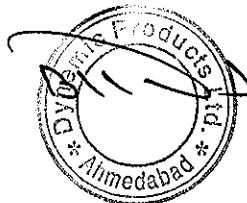
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315727	5.43	315717	10	99.99	0.00
Total	11328449	5172503	45.66	5172493	10	99.99	0.00

Resolution 3 : Re-appointment of Shri Dashrathbhai P. Patel who retires by rotation (Ordinary Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	3264171	67.49	3264171	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	3599908	31.78	3599888	20	99.99	0.00

Resolution 4 : Appointment of Auditors and fixing their Remuneration (Ordinary Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315727	5.43	315717	10	99.99	0.00
Total	11328449	5172503	45.66	5172493	10	99.99	0.00



Resolution 5 : Appointment of Shri Jagdishbhai S. Shah as an Independent Director to hold office up to March 31, 2019 (Ordinary Resolution).

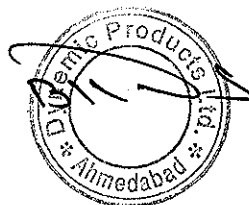
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00

Resolution 6 : Appointment of Shri Ashishbhai R. Joshi as an Independent Director to hold office up to March 31, 2019 (Ordinary Resolution).

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00

Resolution 7 : Appointment of Shri Shankarlal B. Mundra as an Independent Director to hold office up to March 31, 2019 (Ordinary Resolution).

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00



Resolution 8 : Appointment of Shri Vishnubhai G. Patel as an Independent Director to hold office up to March 31, 2019 (Ordinary Resolution).

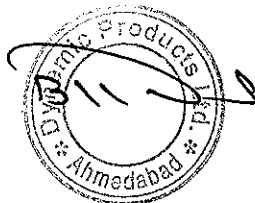
Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00

Resolution 9 : To authorize to borrow under Section 180(1)(c) of the Companies Act, 2013 (Special Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00

Resolution 10 : To authorize to create mortgage / charge under Section 180(1)(a) of the Companies Act, 2013 (Special Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No. of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00



Resolution 11 : Authority to enter into transaction with related parties under Section 188(1) of the Companies Act, 2013 (Special Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No.of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	727721	15.04	727721	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	287687	4.94	287517	170	99.94	0.06
Total	11328449	1035408	9.14	1035238	170	99.98	0.02

Resolution 12 : To authorize Board to invite unsecured deposits from members under Section 73 of the Companies Act, 2013 (Ordinary Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No.of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	4836776	100.00	4836776	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315737	5.43	315717	20	99.99	0.01
Total	11328449	5172513	45.66	5172493	20	99.99	0.00

Resolution 13 : Consent of members be accorded to the Board of Directors of the Company to amend terms and conditions of appointment of Managing Director, Mr. Bhagwandas K. Patel (Ordinary Resolution)

Promoter/ Public	No. of shares held	No. of votes polled	% of Votes Polled on Outstanding shares	No.of Votes – In favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	4836776	3162925	65.39	3162925	0	100.00	0
Public – Institutional holders	673048	20000	2.97	20000	0	100.00	0
Public- Others	5818625	315787	5.43	315617	170	99.95	0.05
Total	11328449	3498712	30.88	3498542	170	99.99	0.00

Note :- All the aforesaid resolutions were passed with requisite majority

