

To,  
**The Department of Corporate Services**  
**Bombay Stock Exchange Limited**  
PJ Towers, Dalal Street,  
Mumbai

7<sup>th</sup> November, 2015

**Ref : Scrip code: 532707 - DYNAMIC Products Limited**  
**Sub : Clause 41 on Unaudited Financial Results for quarter ended 30/09/2015**

Dear Sir / Madam,

With reference to the captioned subject and pursuant to clause 41 of the listing agreement we submit herewith unaudited financial results for the quarter ended on 30<sup>th</sup> September 2015, statement of assets and liabilities for the half year ended on 30<sup>th</sup> September 2015 and Limited review report for the quarter ended on 30th September, 2015.

Kindly take this on your record.

Thanking you,

Yours faithfully,

**For DYNAMIC Products Limited**



**Bhagwandas K. Patel**  
**Managing Director**

Encl : as above



ISO 9001  
**BUREAU VERITAS**  
Certification



B - 301, Satyamev Complex - 1,  
Opposite Gujarat High Court,  
Sarkhej-Gandhinagar Highway, Sola,  
Ahmedabad - 380 060. Guj., INDIA.

Phones : +91-79-27663071/76, 65233073 • Fax : +91-79-27662176  
E-mail : info@dynemic.com • Website : www.dynemic.com  
Unit-I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar-2.  
Unit-II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar-2.

**CIN - L24100GJ1990PLC013886**

**DYNAMIC PRODUCTS LIMITED**

Regd. Office : B-301 Satyamev Complex-1, Opp. Gujarat High Court, S.G. Highway, Sola, Ahmedabad-380060

CIN :- L24100GJ1990PLC013886

www.dynemic.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2015****PART I**

Sr No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Rs. In Lacs
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	F. Y. ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	EXPORT SALES	1908.39	2117.25	2231.08	4023.64	4411.99	8726.69
	DOMESTIC SALES	997.42	1087.46	1095.38	2084.88	1920.15	3776.88
	OTHER OPERATING INCOME	67.03	68.79	108.61	135.82	148.14	332.11
1	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>2970.84</b>	<b>3273.50</b>	<b>3435.07</b>	<b>6244.34</b>	<b>6480.28</b>	<b>12835.68</b>
2	<b>Expenditure</b>						
(a)	Cost of Materials Consumed	1499.51	1862.57	2175.93	3362.08	3891.38	7402.96
(b)	Purchase of Stock in Trade	42.67	200.10	21.9	242.77	180.16	569.64
(c)	Changes in Inventories- Finished Goods, Stock in Trade etc	238.29	-148.65	-204.77	89.64	-279.33	-664.65
(d)	Employee benefits expense	125.60	131.04	109.31	256.64	210.20	500.74
(e)	Depreciation and Amortisations	79.63	78.36	67.93	157.99	132.36	302.45
(f)	Other Expenses	730.42	750.31	793.57	1480.73	1494.08	3246.32
	<b>Total Expenditure (a to f)</b>	<b>2716.12</b>	<b>2873.73</b>	<b>2963.87</b>	<b>5589.85</b>	<b>5628.85</b>	<b>11357.46</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>254.72</b>	<b>399.77</b>	<b>471.20</b>	<b>654.49</b>	<b>851.43</b>	<b>1478.22</b>
4	OTHER INCOME	2.93	2.04	9.51	4.97	11.39	28.15
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>257.65</b>	<b>401.81</b>	<b>480.71</b>	<b>659.46</b>	<b>862.82</b>	<b>1506.36</b>
6	Finance Cost	56.80	52.08	47.00	108.88	94.15	224.65
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>200.85</b>	<b>349.73</b>	<b>433.71</b>	<b>550.58</b>	<b>768.67</b>	<b>1281.71</b>
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7 +/-8)</b>	<b>200.85</b>	<b>349.73</b>	<b>433.71</b>	<b>550.58</b>	<b>768.67</b>	<b>1281.71</b>
10	<b>Tax Expenses</b>						
	Normal Tax Provision	71.24	125.01	139.40	106.25	255.05	395.19
	Net deferred Tax Charge	0.00	0.00	0.00	0.00	0.00	-47.68
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>129.61</b>	<b>224.72</b>	<b>294.31</b>	<b>354.33</b>	<b>513.62</b>	<b>934.20</b>
12	Extra Ordinary items ( Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit For the Period (11-12)</b>	<b>129.61</b>	<b>224.72</b>	<b>294.31</b>	<b>354.33</b>	<b>513.62</b>	<b>934.20</b>
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>129.61</b>	<b>224.72</b>	<b>294.31</b>	<b>354.33</b>	<b>513.62</b>	<b>934.20</b>
17	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
18	Weighted Average No. of Shares	11328449	11328449	11328449	11328449	11328449	11328449
19	Reserves Excluding Revaluation Reserves						4653.08
19	<b>Earning Per Share</b>						
	a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year	1.14	1.98	2.60	3.13	4.53	8.25
	b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year	1.14	1.98	2.60	3.13	4.53	8.25

**PART II**

S.No	PARTICULARS	UNCONSOLIDATED					
		FOR THE QUARTER ENDED					YEAR ENDED
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
A.	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	No. of Equity Shares	7031296	7049760	6515173	7031296	6515173	7049760
	Percentage of Share Holding	62.07	62.23	57.51	62.07	57.51	62.23
2	Promoters and promoter group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	4297153	4278689	4813276	4297153	4813276	4278689
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.93	37.77	42.49	37.93	42.49	37.77

**S.No****PARTICULARS****B. INVESTOR COMPLAINTS**

Pending at the beginning of Quarter : 0

Disposed off during the quarter : 2

Received during the Quarter : 2

Lying unresolved at the end of the quarter : 0

**NOTES:-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 07.11.2015
- 2) The figures for the previous year/ quarter have been regrouped/ rearranged wherever required to match with current figures
- 3) The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.09.2015
- 4) Provision for Deferred Taxation, if any, will be made at the end of the year.

## 5) Statement of Assets and Liabilities:-

Sr No	PARTICULARS	UNCONSOLIDATED	
		FINANCIAL YEAR ENDED	
		30/09/2015	30/09/2014
		UNAUDITED	UNAUDITED
<b>A</b>	<b>EQUITIES AND LIABILITIES :</b>		
<b>1</b>	<b>SHAREHOLDER'S FUNDS :</b>		
[a]	Share Capital	1132.84	1132.84
[b]	Reserves & Surplus	5007.41	3935.00
	<b>Sub-total - Shareholders' funds</b>	<b>6140.25</b>	<b>5067.84</b>
	<b>MINORITY INTEREST</b>		
<b>2</b>	<b>NON CURRENT LIABILITIES :</b>		
[a]	Long-term borrowings	234.16	273.60
[b]	Deferred tax liabilities (net)	458.32	523.85
[c]	Other long-term liabilities	19.67	8.97
[d]	Long Term Provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>712.15</b>	<b>806.42</b>
<b>3</b>	<b>CURRENT LIABILITIES :</b>		
[a]	Short Term Borrowings	2450.60	2749.34
[b]	Trade Payables	995.54	1287.20
[c]	Other current liabilities	44.89	10.94
[d]	Short Term Provisions	208.79	270.45
	<b>Sub-total - Current liabilities</b>	<b>3699.82</b>	<b>4317.93</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10552.22</b>	<b>10192.19</b>
<b>B</b>	<b>ASSETS :</b>		
<b>1</b>	<b>NON CURRENT ASSETS :</b>		
[a]	Fixed Assets	4413.42	4095.41
[b]	Goodwill on consolidation	0.00	0.00
[c]	Non Current Investments	168.34	375.95
[d]	Deferred tax assets (net)	0.00	0.00
[e]	Long-term loans and advances	148.72	137.18
[f]	Other non-current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>4730.48</b>	<b>4608.54</b>
<b>2</b>	<b>CURRENT ASSETS:</b>		
[a]	Current investments	0.00	0.00
[b]	Inventories	2431.08	1969.36
[c]	Trade receivables	1876.01	2116.92
[d]	Cash and cash equivalents	124.97	110.18
[e]	Short-term loans and advances	1389.68	1387.19
[f]	Other current assets	0.00	0.00
	<b>Sub-total - Current assets</b>	<b>5821.74</b>	<b>5583.65</b>
	<b>TOTAL - ASSETS</b>	<b>10552.22</b>	<b>10192.19</b>

Place : Ahmedabad  
Date : 07/11/2015

For Dynamic Products Limited

BK S  
Bhagwandas K Patel  
Managing Director