

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman of 26th Annual General Meeting of the members of Dynamic Products Limited (the Company) held on Saturday, the 24th day of September, 2016 at 4.00 p.m. at The White Leaf Hotel, 10/2, Opposite The Grand Bhagwati, S.G. Road, Bodakdev, Ahmedabad – 380054

Dear Sir,

1. I, Rajesh Shah, a Chartered Accountant in practice, have been appointed by the Board of Directors of Dynamic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 26th Annual General Meeting (AGM) of the members of the Company, held on the 24th day of September, 2016 at The White Leaf Hotel, 10/2, Opposite The Grand Bhagwati, S.G. Road, Bodakdev, Ahmedabad – 380054.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means in the resolutions contained in the Notice to the 26th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. Further to the above, I submit my report as under :-
 - i. The e-voting period remained open from Tuesday, 20th September, 2016 (9.00 a.m.) to Friday, 23rd September, 2016 (5.00 p.m.)
 - ii. The members of the Company as on the "cut-off" date i.e. 17th September, 2016 were entitled to vote on the resolutions (items no. 1 to 5 as set out in the notice of the 26th AGM of the Company)



iii. The votes cast were unblocked on 26th September, 2016 in the presence of 2 witnesses, Mr. Mr. Mahendra M. Gohil and Mr. Sri Kumar Nair who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Mahendra M. Gohil

Sri Kumar Nair

Name : Mahendra M. Gohil

Name : Sri Kumar Nair

iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), i.e. <https://www.evotingindia.com> and based on such reports generated, the result of the e-voting is as under :-

Item No. 1 :-

Ordinary Resolution to consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon and the audited consolidated financial statement of the Company for the financial year ended March 31, 2016.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
39	2924754	99.9999

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	4	0.0001

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Item No. 2 :-

To confirm the payment of Interim Dividend of Rs. 1.50 per share for the financial year 2015-16

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
39	2924754	99.9999

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	4	0.0001

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 3 :-

Ordinary Resolution to appoint a Director in place of Shri Dixitbhai B. Patel (DIN : 00045883), who retires by rotation at the Annual General Meeting and being eligible has offered himself for re-appointment.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
34	1458623	99.9997

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	4	0.0003

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-



Item No. 4 :-

Ordinary Resolution to ratify appointment M/s Shah Rajesh & Associates, Chartered Accountants as Auditors and fixing their remuneration.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
39	2924754	99.9999

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	4	0.0001

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Item No. 5 :-

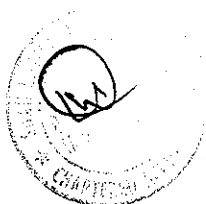
Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
39	2924754	99.9999

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	4	0.0001



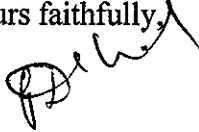
SHAH RAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS

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S. G. Road, Ahmedabad -380060
Email- rajeshs61@yahoo.co.in

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking you,
Yours faithfully,



Rajesh D. Shah
Practicing Chartered Accountant
Membership No. 036232
Place : Ahmedabad
Date : 26/09/2016

