

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2017

(Rs. In Lacs)

Sr No	PARTICULARS	FOR THE QUARTER ENDED			HALF YEAR ENDED		F.Y. ENDED
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/Income From Operations(Incl. of Excise Duty)	3978.23	3880.89	3303.60	7859.12	6375.44	13723.81
	(b) Other Operating Income	70.63	114.53	110.75	185.16	215.83	417.25
		4048.86	3995.42	3414.35	8044.28	6591.27	14141.06
	(c) Less : Excise Duty/ GST	291.97	353.76	316.62	645.73	632.01	1279.64
	Total Income from operations (a+b-c)	3756.89	3641.66	3097.73	7398.55	5959.26	12861.42
2	Other Income	3.20	5.80	4.14	9.00	8.19	20.02
3	Total Income / Revenue (1+2)	3760.09	3647.46	3101.87	7407.55	5967.45	12881.44
4	Expenses						
	(a) Cost of Materials Consumed	2060.45	1827.93	1584.99	3888.38	3305.14	6527.73
	(b) Purchase of Stock in Trade	78.01	44.34	31.73	122.35	50.40	223.79
	(c) Changes in Inventories- Finished Goods, Stock in Trade etc	(191.61)	57.46	(103.13)	(134.15)	(411.77)	(316.07)
	(d) Employee benefits expense	152.64	147.56	129.29	300.20	258.03	605.36
	(e) Finance Cost	26.09	39.33	30.72	65.42	76.31	150.12
	(f) Depreciation and Amortisations	83.84	81.00	78.89	164.84	156.66	317.09
	(g) Other Expenses	819.35	967.34	870.99	1786.69	1591.91	3311.37
5	Total expenses	3028.77	3164.96	2623.48	6193.73	5026.68	10819.39
6	Profit / (Loss) before exceptional and extraordinary items and tax	731.32	482.50	478.39	1213.82	940.77	2062.05
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before extraordinary items and tax	731.32	482.50	478.39	1213.82	940.77	2062.05
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit before tax	731.32	482.50	478.39	1213.82	940.77	2062.05
	Current Tax	270.93	169.26	173.15	440.19	338.41	714.25
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.00
11	Total tax expenses	270.93	169.26	173.15	440.19	338.41	718.25
12	Net Profit Loss for the period	460.39	313.24	305.24	773.63	602.36	1343.80
13	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	(0.86)	0.00	(1.73)	0.00
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(3.45)
	(c) Items that will be reclassified to profit or loss	(13.00)	(13.00)	(14.02)	(26.00)	(28.05)	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	447.39	300.24	290.36	747.63	572.58	1340.35
15	Details of equity share capital						
	Paid-up equity share capital	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
	Face value of equity share capital	10	10	10	10	10	10
16	Reserves Excluding Revaluation Reserves						6339.60
17	Earning Per Share						
	Basic earnings (loss) per share from continuing and discontinued operations	3.95	2.65	2.56	6.60	5.05	11.83
	Diluted earnings (loss) per share from continuing and discontinued operations	3.95	2.65	2.56	6.60	5.05	11.83

18 Disclosure of notes on financial results

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13.11.2017. The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 30.09.2017
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- As the Company has adopted the Ind-AS with effect from 1st April 2017, the inter divisional transfer has been deducted from the respective sales and purchases figures. It has no impact on profit of the company.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.
- The Company has adopted Indian Accounting Standards (Ind-AS) with effect from 1st April, 2017 (transition date being 1st April, 2016) pursuant to notification issued by the Ministry of Corporate Affairs dated 16th February 2015 notifying the Companies (Indian Accounting Standards) Rules 2015. Accordingly, the financial results of the company have been prepared in accordance therewith under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms with regulation 33 of SEBI (LODR) regulations, 2015 and SEBI circular dated 5th July 2016. Consequently the result for the quarter and half year ended 30 September 2016 and the previous year ended 31st March 2017 have been restated to comply with Ind AS to make them comparable.
- Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and half year ended on 30th September 2017 is annexed separately.

19 Statement of Assets and Liabilities:-		Rs. in Lacs	
Sr No	PARTICULARS	STANDALONE	
		FINANCIAL YEAR ENDED	
		30-09-17	30-09-16
		UNAUDITED	UNAUDITED
	ASSETS :		
	NON-CURRENT ASSETS :		
	Property, Plant & Equipments	4492.26	3365.39
	Capital Work in Progress	324.71	944.01
	Intangible Assets	1.70	4.73
	FINANCIAL ASSETS:		
	Investments	139.23	351.68
	Loans	0.00	0.00
	Other Non Current Assets	206.69	182.73
	TOTAL NON CURRENT ASSETS	5164.59	4848.54
	CURRENT ASSETS:		
	Inventories	2499.54	2481.56
	FINANCIAL ASSETS:		
	Investments	0.00	0.00
	Trade Receivables	3016.95	2404.66
	Cash and cash equivalents	188.84	211.34
	Loans	0.00	0.00
	Other Financial Assets	1492.39	1264.28
	TOTAL CURRENT ASSETS	7197.72	6361.84
	TOTAL -ASSETS	12362.31	11210.38
	EQUITIES AND LAIBILITIES:		
	EQUITY		
	Equity Share Capital	1132.84	1132.84
	Other Equity	7110.03	5802.67
	TOTAL EQUITY	8242.87	6935.51
	LAIBILITIES		
	NON CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	38.78	60.91
	Provisions	0.00	0.00
	Deferred Tax Liabilities(Net)	465.52	461.52
	Other Non Current Liabilities	0.00	0.00
	TOTAL NON CURRENT LIABILITIES	504.30	522.43
	CURRENT LIABILITIES		
	FINANCIAL LIABILITIES		
	Borrowings	1850.32	2529.50
	Trade Payables	1090.25	837.54
	Other Financial Liabilities	216.28	31.81
	Provisions	458.29	353.59
	TOTAL CURRENT LIABILITIES	3615.14	3752.44
	TOTAL LIABILITIES	4119.44	4274.87
	TOTAL - EQUITIES AND LIABILITIES	12362.31	11210.38

Place : Ahmedabad
Date : 13/11/2017

For Dynamic Products Limited


Bhagwandas K Patel
Managing Director

1 Reconciliation between financial results reported under previous GAAP and Ind AS for the quarter and half year presented are as under:-

Particulars	Quarter Ended 30th September, 2016	Half Year ended on 30th September 2016	The year ended on 31 March 2017
Profit after tax as per Indian GAAP	305.24	602.36	1343.80
Add / Less Adjustments			
Impact of Fair value adjustment of Employee Benefits	(14.02)	(28.05)	0.00
Income Tax relating to These Items	0.00	0.00	0.00
Net profit before Other Comprehensive Income (OCI) as per Ind AS	291.22	574.31	1343.80
Other Comprehensive Income			
Items that will not be reclassified to Profit or loss:			
Impact of Changes in Fair Value of Employee benefits	(0.86)	(1.73)	(3.45)
Income Tax Relating to these Items	0.00	0.00	0.00
Other Comprehensive Income for the year (Net of Tax)	(14.88)	(29.78)	(3.45)
Total Other Comprehensive Income for the period	290.36	572.58	1340.35

2 Reconciliation between equity reported under previous Indian GAAP and Ind AS as on 31/03/2017, presented as under:

Particulars	As at 31/03/2017
Equity under previous Indian GAAP	6935.51
Gain/ Loss arising on recognition of investments at amortised cost	0.00
Gain on discounting of Long Term Financial assets and liabilities net	0.00
Gain/Loss arising on fair value accounting of investments	0.00
Deferred Tax on above adjustments	0.00
Equity under Ind AS	6935.51

Place : Ahmedabad
Date : 13/11/2017

For Dynamic Products Limited

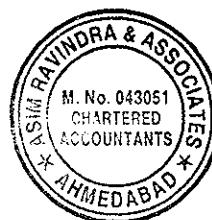

Bhagwandas K Patel
Managing Director

Limited Review Report –Standalone Financial Results

Review Report To,
The Board of Directors
Dynemic Products Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dynemic Products Limited (“the Company”) for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, ASIM RAVINDRA & ASSOCIATES
Chartered Accountants



Ravindra Mehta
Partner
M.No.43051

Date: 13/11/2017
Place: Ahmedabad