



**DYNEMIC**<sup>®</sup>  
PRODUCTS LTD.

14th September, 2023

**BSE Limited**

PJ Towers, Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051

**Scrip code : 532707**

**Trading Symbol : DYNPRO**

Dear Sir,

**Sub : Scrutinizer's Report - AGM held on 12.09.2023**

We enclose herewith the Scrutinizer's Report dated September 13, 2023 received from M/s B. K. Patel & Co., Chartered Accountant, Ahmedabad on the result of the voting through electronic system in respect of all resolutions set out in the Notice of 33rd Annual General Meeting of Dynemic Products Limited.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For Dynemic Products Limited**

**Varsha Mehta**

**Company Secretary & Compliance Officer**

Encl : as above

**DYNEMIC PRODUCTS LTD.**

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,  
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,  
E-mail : info@dynemic.com, Website : www.dynemic.com  
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.

Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.

Unit - III: D-3/3/1, GIDC Estate, Dahej - 392 130.



**B. K. PATEL & CO**  
**Chartered Accountants**

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,  
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.  
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

**Scrutinizer's Report - Combined**

To,  
The Chairman of 33rd Annual General Meeting of the members of  
Dyemic Products Limited  
B-301, Satyamev Complex-1,  
Opposite Gujarat High Court,  
S.G. Road, Sola,  
Ahmedabad – 380060.

Dear Sir,

Subject : Scrutinizer's Report on Remote E-voting and E-voting facilities to vote at Annual General Meeting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

1. I, B. K. Patel, a Chartered Accountant in practice, appointed as Scrutinizer by
  - i. have been appointed by the Board of Directors of Dyemic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and circulars issued by MCA from time to time and SEBI relating to conducting of AGM through VC/OAVM and
  - ii. the Chairman of the 33rd AGM, in terms of circulars issued by MCA and SEBI from time to time relating to conducting of AGM through VC/OAVM, provided e-voting facility at AGM on the resolutions contained in the Notice of the 33rd Annual General Meeting to the members of the Company present at the meeting held on Tuesday, 12th day of September, 2023 at 3.00 P.M. through Video Conferencing / Other Audio Visual Means.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules and circulars issued by MCA and SEBI, from time to time, relating to conducting of AGM through VC/OAVM and voting through electronic means on the resolutions contained in the Notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the Remote e-voting process and e-voting facilities to vote at AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.
3. As required under Rule 20 of the Companies [Management and Administration] Rules, 2014, I have issued separate Scrutinizer's Report dated 13th September, 2023 on the Remote e-voting and e-voting facilities to vote at AGM on the resolutions contained in the Notice of the AGM.



As requested by management I submit herewith my combined report on the results of e-voting together with that of e-voting at AGM as under :-

Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (Members)
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	
Item No. 1 of the Notice (As an Ordinary Resolution)	3725146	99.98	812	0.02	0
Item No. 2 of the Notice (As an Ordinary Resolution)	1521981	99.95	812	0.05	0
Item No. 3 of the Notice (As an Ordinary Resolution)	3725146	99.98	812	0.02	0
Item No. 4 of the Notice (As an Special Resolution)	3725146	99.98	812	0.02	0
Item No. 5 of the Notice (As an Special Resolution)	3725146	99.98	812	0.02	0
Item No. 6 of the Notice (As an Special Resolution)	3725886	100	72	0.00	0
Item No. 7 of the Notice (As an Special Resolution)	3725136	99.98	822	0.02	0

Thanking you,

Yours faithfully,



B. K. Patel

Practicing Chartered Accountant

Membership No. 032199

Place: Ahmedabad

Date: 13-09-2023

UDIN: 23032199BGSCFU9630







**B. K. PATEL & CO**  
**Chartered Accountants**

401- 404, VRAJ Valencia, B/h. Mahindra Show Room,  
Nr. Sola Over bridge, S. G. Highway, Sola, AHMEDABAD-380 060, Gujarat.  
Phone : 079-2970 0974 | Email: bkpatelandco@gmail.com

**Scrutinizer's Report**

**[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies  
(Management and Administration) Rules, 2014]**

To,  
The Chairman of 33<sup>rd</sup> Annual General Meeting of the members of  
Dynemic Products Limited  
B-301, Satyamev Complex-1,  
Opposite Gujarat High Court,  
S.G. Road, Sola,  
Ahmedabad – 380060.

Dear Sir,

Subject : Scrutinizer's Report on E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

1. I, B. K. Patel, a Chartered Accountant in practice, have been appointed by the Board of Directors of Dynemic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting facilities and ascertaining the requisite majority on e-voting carried out to vote at AGM as per the circulars issued by MCA from time to time and SEBI relating to conducting of AGM through VC/OAVM on the resolutions contained in the notice to the 33rd Annual General Meeting (AGM) of the members of the Company, held on the Tuesday, 12th day of September, 2023 at 3.00 P.M. through Video Conferencing / Other Audio Visual Means.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules and circulars issued by MCA from time to time and SEBI relating to conducting of AGM through VC/OAVM and voting through electronic means on the resolutions contained in the Notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities to vote at AGM, engaged by the Company.
3. Further to the above, I submit my report as under :-
  - i. The Company has availed E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting E-voting by the shareholders to vote at the AGM of the Company.



ii. After announcement made by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by Central Depository Services (India) Limited (CDSL). The votes cast were unblocked on 13<sup>th</sup> September, 2023 in the presence of 2 witnesses, Mr. Divyang Panchal and Mr. Dhruv Panchal who are not in employment of the Company.

They have signed below in confirmation of the votes being unblocked in their presence.

D. R. Panchal

Name : Divyang Panchal

Dhruv Panchal

Name : Dhruv Panchal

iii. As per the information given by the Company only those members who were present at AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

iv. Thereafter, the details containing inter alia, list of equity shareholders, who voted "for" "against" to each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), i.e. [www.evotingindia.com](http://www.evotingindia.com) and based such reports generated, the result of e-voting is as under:

**Item No. 1 :-**

Ordinary Resolution to receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the Report of the Auditors thereon.

**(i) Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%

**(ii) Voted against the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-





**Item No. 2 :-**

Ordinary Resolution. To appoint a Director in place of Shri Dixitbhai B. Patel, (holding DIN No. 00045883), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

**(i) Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%

**(ii) Voted against the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 3 :-**

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

**(i) Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%

**(ii) Voted against the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 4 :-**

Special Resolution Appointment of Shri Vikash Jain as an Independent Director of the Company (DIN : 02273508) for the period of 5 years w.e.f. April 1, 2024.



(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 5 :-**

Special Resolution Appointment of Shri Iyengar Padmanabhan as an Independent Director of the Company (DIN : 08723173) for the period of 5 years w.e.f. April 1, 2024.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 6 :-**

Special Resolution Issuance of equity shares on a preferential basis ("Preferential Issue") to the Non-Promoter investors for cash consideration

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%



(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 7 :-**

Special Resolution Issue of Convertible Equity Warrants on preferential basis to Promoter/ Promoter Group and non-promoter investors for cash consideration

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	55000	100%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.00%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking you,

Yours faithfully,

B. K. Patel

Practicing Chartered Accountant

Membership No. 032199

Place : Ahmedabad

Date : 13-09-2023

UDIN: 23032199BGSCFU9630







**Scrutinizer's Report**

**[Pursuant to section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman of 33rd Annual General Meeting of the members of  
Dynemic Products Limited  
B-301, Satyamev Complex-1,  
Opposite Gujarat High Court,  
S.G. Road, Sola,  
Ahmedabad – 380060.

Dear Sir,

Subject: Scrutinizer's Report on Remote E-voting and E-voting facilities to vote at Annual General Meeting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

- 1.I, B. K. Patel, a Chartered Accountant in practice, appointed by the Board of Directors of Dynemic Products Limited (the Company) as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the below mentioned resolution(s), contained in the Notice of the 33rd Annual General Meeting to the members of the Company present at the meeting held on Tuesday, 12th day of September, 2023 at 3.00 P.M. through Video Conferencing / Other Audio Visual Means.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules and circulars issued by MCA and SEBI, from time to time, relating to conducting of AGM through VC/OAVM and voting through electronic means on the resolutions contained in the Notice to the 33rd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide the remote e-voting facilities and e-voting facilities to vote at AGM, engaged by the Company.
3. Further to the above, I submit my report as under :-
- The Company has availed E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting E-voting by the shareholders of the Company.
  - The members of the Company as on the "cut-off" date i.e. 5th September, 2023 were entitled



to vote on the resolutions (items no. 1 to 7 as set out in the notice of the 33rd AGM of the Company).

- iii. The e-voting period commenced on Saturday, 9<sup>th</sup> September, 2023 (09.00 A.M.) to Monday, 11<sup>th</sup> September, 2023 (5.00 P.M.). The votes cast were unblocked on 13<sup>th</sup> September, 2023 in the presence of 2 witnesses, Mr. Divyang Panchal and Mr. Dhruv Panchal who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

D.R. Panchal

**Name : Divyang Panchal**

Dhruv

**Name : Dhruv Panchal**

- iv. Thereafter, the details containing inter alia, list of Equity Share Holders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL), i.e. <https://www.evotingindia.com> and based on such reports generated, the result of the e-voting is as under :-

**Item No. 1 :-**

Ordinary Resolution to receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the Report of the Auditors thereon.

**(i) Voted in favour of the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
42	3670146	99.98%

**(ii) Voted against the resolution**

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	812	0.02%

**(iii) Invalid votes**

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 2 :-**

Ordinary Resolution. To appoint a Director in place of Shri Dixitbhai B. Patel, (holding DIN No. 00045883), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.





(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
34	1466981	99.94%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	812	0.06%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 3 :-**

Ordinary Resolution to ratify payment of remuneration to Cost Auditors.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
42	3670146	99.98%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	812	0.02%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 4 :-**

Special Resolution Appointment of Shri Vikash Jain as an Independent Director of the Company (DIN : 02273508) for the period of 5 years w.e.f. April 1, 2024.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
42	3670146	99.98%





(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	812	0.02%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 5 :-**

Special Resolution Appointment of Shri Iyengar Padmanabhan as an Independent Director of the Company (DIN : 08723173) for the period of 5 years w.e.f. April 1, 2024.

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
42	3670146	99.98%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	812	0.02%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 6 :-**

Special Resolution Issuance of equity shares on a preferential basis ("Preferential Issue") to the Non-Promoter investors for cash consideration

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
42	3670886	100%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	72	0.00%



(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

**Item No. 7 :-**

Special Resolution Issue of Convertible Equity Warrants on preferential basis to Promoter/  
Promoter Group and non-promoter investors for cash consideration

(i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
41	3670136	99.98%

(ii) Voted against the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	822	0.02%

(iii) Invalid votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
-	-

Thanking you,

Yours faithfully,



B. K. Patel  
Practicing Chartered Accountant  
Membership No. 032199  
Place: Ahmedabad  
Date: 13-09-2023  
UDIN: 23032199BGSCFU9630

