

12th September, 2023

BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub : 33rd Annual General meeting –Compliance as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Proceedings of the 33rd Annual General Meeting of the Company held on 12th September, 2023.

This is for your information and records.

Thanking you,

For Dynemic Products Limited



Varsha Mehta
Company Secretary & Compliance Officer

Encl : as above

DYNEMIC PRODUCTS LTD.

Regd. Office : B - 301, Satyamev Complex - 1, Opp. Gujarat High Court, S. G. Road,
Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel. : +91-79-27663071/76,
E-mail : info@dynemic.com, Website : www.dynemic.com
CIN : L24100GJ1990PLC013886

Unit - I : 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.
Unit - II : 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.
Unit - III: D-3/3/1, GIDC Estate, Dahej - 392 130.

SUMMARY OF PROCEEDINGS OF THIRTY THREE ANNUAL GENERAL MEETING OF DYNEMIC PRODUCTS LIMITED HELD ON TUESDAY, SEPTEMBER 12, 2023 AT 3:00 PM IST THRU VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM")

Directors Present:

Mr. Bhagwandas K. Patel (on VC from Ahmedabad) – Managing Director
Mr. Dixit B. Patel (on VC from Ahmedabad) – Whole Time Director
Mr. Ramesh B. Patel (on VC from Ankleshwar) – Whole Time Director
Mr. Jagdish S. Shah (on VC from Ahmedabad) – Independent Director
Mr. Shankarlal B. Mundra (on VC from Ahmedabad) – Independent Director
Ms. Rashmi K. Otavani (on VC from Ahmedabad) – Independent Director

Mr. Ankit Shah (VC from Ahmedabad) – CFO
Ms. Varsha R. Mehta (VC from Ahmedabad) – Company Secretary

Other Representatives:

Mr. B. K. Patel, Statutory Auditors and Scrutinizer – VC from Ahmedabad
Mr. Ashokbhai P. Pathak – Secretarial Auditor – VC from Ahmedabad

A total of 63 members attended the meeting. The meeting commenced at 3:00 PM IST.

Mr. Bhagwandas K. Patel, chaired the meeting. Ms. Varsha Mehta, Company Secretary welcomed the Members and introduced the Management team. After ensuring the requisite quorum for the meeting was present, she called the meeting to order on behalf of Chair.

Mr. Dixit Patel delivered the speech and appraised the members about Company's progress and its financial position. The Company Secretary informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. The notice was taken as read. The Members were informed that the requisite Registers and the documents referred to in the Notice of AGM were available for inspection electronically during the meeting.

The following items of business, as per the Notice of AGM dated August 14, 2023, were transacted at the meeting.

1. To receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2023, the reports of the Board of Directors and Auditors thereon; and the audited consolidated financial statement of the Company for the financial year ended March 31, 2023 and the Report of the Auditors thereon - Ordinary Resolution
2. To appoint a Director in place of Shri Dixitbhai B. Patel, (holding DIN No. 00045883), liable to retire by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment - Ordinary Resolution
3. To ratify payment of remuneration to the Cost Auditors of the Company for FY 2022-23 - Ordinary Resolution
4. Appointment of Shri Vikash Jain as an Independent Director of the Company (DIN : 02273508) for the period of 5 years w.e.f. April 1, 2024 – Special Resolution

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5. Appointment of Shri Iyengar Padmanabhan as an Independent Director of the Company (DIN : 08723173) for the period of 5 years w.e.f. April 1, 2024 – Special Resolution
6. Issuance of equity shares on a preferential basis ("Preferential Issue") to the Non-Promoter investors for cash consideration – Special Resolution
7. Issue of Convertible Equity Warrants on preferential basis to Promoter/ Promoter Group and non-promoter investors for cash consideration – Special Resolution

Mr. B. K. Patel, Chartered Accountant was appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

The Members were informed that the results of e-voting would be announced on or before the statutory time prescribed and will also be intimated to the Stock Exchanges and posted on the website of the Company and CDSL.

Shareholders were provided facility to ask questions or express their views through VC. Total 5 members had registered as Speakers. Mr. Dixit Pate, Director and Mr. Ankit Shah, CFO provided reply to the queries raised by the members who had registered themselves as Speakers.

The AGM concluded at 3:51 PM with a vote of thanks to the Chair.

For Dynemic Products Limited



Varsha Mehta
Company Secretary & Compliance Officer

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