

**Date: February 4, 2023**

To,  
**BSE Limited**  
Listing Department,  
PJ Towers, Dalal Street,  
Mumbai 400 001, Maharashtra, India  
**Scrip Code: 532707**  
**Scrip ID: DYNPRO**

To  
**National Stock Exchange of India Limited**  
C-1 Block G, Bandra Kurla Complex  
Bandra (E), Mumbai – 40051  
Maharashtra, India  
**Symbol: DYNPRO**

Dear Sir / Madam,

**Sub: Outcome of the Rights Issue Committee meeting held on Saturday, February 4, 2023**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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This has reference to our letters dated December 3, 2022 in relation to the First and Final Call in respect of the partly paid-up Equity Shares of the Company.

The Rights Issue Committee of the Company at its meeting held today, considered and approved sending of a Final Demand cum Forfeiture Notice – Reminder 1 for payment of First and Final Call Money of ₹225/- per partly-up Equity Share (comprising ₹5/- towards face value and ₹220/- towards securities premium) as First and Final Call money (“**Final Demand cum Forfeiture Notice – Reminder 1**”), to the holders of such partly paid-up Equity Shares on which the First and Final Call Money remains unpaid. Failure to pay the aforesaid amount shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, 2013, Articles of Association of the Company and the Letter of Offer dated May 12, 2022.

In this connection, we wish to inform that the Final Demand cum Forfeiture Notice – Reminder 1 is being issued to the holders of such partly paid-up Equity Shares on which the First and Final Call Money remains unpaid.

A specimen copy of the Final Demand cum Forfeiture Notice – Reminder 1 along with the detailed instructions and Payment slip is enclosed herewith for you reference. The same is also being made available on the website of the Company at [www.dynemic.com](http://www.dynemic.com).

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and disseminate.

Thanking You.  
Your Faithfully,  
**For, Dynemic Products Limited**

**Varsha Mehta**  
**Company Secretary & Compliance Officer**  
*Encl.: As above*

**DYNEMIC PRODUCTS LTD.**

**Reg. office :** B 301, Satyamev Complex-1, Opp. Gujarat High Court,  
S.G. Road, Ahmedabad, 380060, Gujarat, India,  
E-mail : [info@dynemic.com](mailto:info@dynemic.com), Website : [www.dynemic.com](http://www.dynemic.com)  
Tel : +91-79-27663071, CIN : L24100GJ990PLC013866

**Unit – I :** 6401,6402,6415,6416,6400,6400/1 ,GIDC Estate, Ankleshwar 393 002  
**Unit – II :** 3709/6, 3710/1,3710/3, GIDC Estate, Ankleshwar 393 002  
**Unit – III :** D/3/3/1, GIDC Estate, Dahej 392 130

**DYNEMIC PRODUCTS LIMITED****Corporate Identity Number: L24100GJ1990PLC013886****Registered Office:** B-301, Satyamev Complex-1, Gandhinagar - Sarkhej Highway Road, Opp. New Gujarat High Court, Sola, Ahmedabad - 380063, Gujarat, India;**Telephone:** +91 79 27663071 / 76 / 9924011755; **Email:** cs@dynemic.com;**Contact Person:** Varsha Mehta, Company Secretary and Compliance Officer;**Website:** www.dynemic.com**FINAL DEMAND CUM FORFEITURE NOTICE – REMINDER 1 TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH FIRST AND FINAL CALL MONEY IS TO BE PAID (ISIN: IN9256H01013)**

Saturday, February 4, 2023

**Last date of payment  
Wednesday, March 1, 2023**

Dear Sir/ Madam,

**Sub: Final Demand cum Forfeiture Notice – Reminder 1 for payment of First and Final Call Money of ₹225/- (comprising ₹5/- towards face value and ₹220/- towards securities premium) per partly paid-up Equity Share issued by Dynemic Products Limited (the “Company”), on a rights basis, pursuant to the Letter of Offer dated May 12, 2022 (“Letter of Offer”)**

**Ref: First and Final Call Money Notice dated December 13, 2022**

This has reference to the First and Final Call Money Notice dated December 13, 2022, issued in relation to the partly paid-up Equity Shares of the Company. In this connection, the Rights Issue Committee at its meeting held on Saturday, February 4, 2023, approved sending of a Final Demand cum Forfeiture Notice – Reminder 1 for payment of First and Final Call Money of ₹225/- per partly-up Equity Share (comprising ₹5/- towards face value and ₹220/- towards securities premium) as First and Final Call Money (“**Final Demand cum Forfeiture Notice – Reminder 1**”), to the holders of such partly paid-up Equity Shares on which the First and Final Call Money remains unpaid. Failure to pay the aforesaid amount shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the Companies Act, 2013 (“**Act**”), Articles of Association of the Company and the Letter of Offer.

**Kindly consider this as the final notice and your last opportunity to pay.**

As per the Company’s records, the First and Final Call Money for the partly paid-up Equity Shares of the Company held in the captioned DP ID – Client ID remains unpaid and hence, in accordance with the Act, Articles of Association of the Company and the Letter of Offer, a Final Demand cum Forfeiture Notice – Reminder 1 is hereby given to you to pay the First and Final Call Money as per details given below:

No. of partly paid-up Equity Shares on which Call Money is to be paid	Amount due and payable @ ₹225 (including premium of ₹ 220) per partly paid-up equity share
	₹ in figures

**Other Instructions**

Payment Period	From	To	Duration
	Wednesday, February 15, 2023	Wednesday, March 01, 2023	15 days
Modes of payment	Cheque/Demand Draft <sup>(1)</sup> (made payable to)	a. Dynemic Products Limited - Call Money Escrow Collection – R AC (for resident shareholders) b. Dynemic Products Limited - Call Money Escrow Collection – NR AC (for non- resident shareholders)	

<sup>(1)</sup> Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of Call Money using such cheques will be rejected.

**Detailed instructions for payment of the First and Final Call Money are enclosed as Annexure 1. Please read the same carefully before proceeding for payment.**

You are requested to make the payment of the First and Final Call Money on or before **Wednesday, March 01, 2023.**

Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up equity shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the Letter of Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,  
**Dynemic Products Limited**

Sd/-  
**Varsha Mehta,**  
**Company Secretary and Compliance Officer**

Encl: As above

**DYNEMIC PRODUCTS LIMITED**

**DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY PURSUANT TO  
FINAL DEMAND CUM FORFEITURE NOTICE – REMINDER 1 DATED DECEMBER 13, 2022**

**MODE OF DISPATCH OF THE FINAL DEMAND CUM FORFEITURE NOTICE - REMINDER 1**

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Final Demand cum Forfeiture Notice - Reminder 1 is being sent in electronic mode to the holders of partly paid-up Equity Shares as on the Record Date i.e. December 9, 2022, who have not paid the Call Money or part thereof, pursuant to the First and Final Call Money Notice dated December 13, 2022 and whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Bigshare Services Private Limited (“RTA”) or the Depository Participant(s). The Final Demand cum Forfeiture Notice - Reminder 1 along with the detailed instructions and payment slip are also available on the Company’s website at [www.dynemic.com](http://www.dynemic.com) or the Registrar’s website: [www.bigshareonline.com](http://www.bigshareonline.com)

Physical copies of the Final Demand cum Forfeiture Notice - Reminder 1 along with the detailed instructions and payment slip are being sent to those holders of partly paid-up Equity Shares as on record date, who have not paid the First and Final Call Money (or a part thereof) and:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the physical copy of the same.

**PAYMENT INSTRUCTIONS**

Please note that:

- a. cash payment shall not be accepted.
- b. no part payment will be accepted, and part payment will be treated as non-payment which shall render the partly paid-up Equity Shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up Equity Shares pursuant to the Final Demand cum Forfeiture Notice - Reminder 1 for payment of First and Final Call Money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up Equity Shares held by such holder as on the Record Date, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of equity shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. (For example - If a shareholder holds 100 partly paid-up Equity Shares on the Record Date, the aggregate amount payable by such holder pursuant to the Final Demand cum Forfeiture Notice for payment of First and Final Call Money will be ₹22,500/-. If such holder makes a payment of ₹11,250/-, such holder will receive such number of fully paid-up Equity Shares converted in proportion to the payment made i.e. 50 fully paid-up Equity Shares. Partly paid-up Equity Shares in respect of which the First and Final Call Money payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)
- c. In respect of partly paid-up Equity Shares, where the First and Final Call Money has been paid during the Payment Period from Wednesday, February 15, 2023 to Wednesday, March 01, 2023 the Board/duly authorized Committee of the Board, at its discretion, may opt to convert such partly paid-up Equity Shares to fully-up paid-up Equity Shares, in tranches and at such intervals as it may deem appropriate including conversion during the Payment Period. However, please note that payments in respect of partly paid-up Equity Shares for a particular demat account, shall be made only once during the Payment Period (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected

- d. Payments made using third party bank accounts are liable to be rejected and the Company, and RTA for the First and Final Call – Bigshare Services Private Limited shall rely on the self-certification of the transaction in this regard.
- e. Excess/duplicate amount paid, or amount paid by person who is not a shareholder as on the Record Date or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per the following methods:

Cheque/DD - Credit to the same bank account from where payment has been made

**For payment through cheque/ demand draft**

- i. Shareholders are requested to submit the payment slip along with cheque/demand draft made payable to:

<b>Resident Shareholders</b>	Dynemic Products Limited - Call Money Escrow Collection – R AC
<b>Non-Resident Shareholders</b>	Dynemic Products Limited - Call Money Escrow Collection – NR AC

- ii. The payment slip is enclosed herewith as **Annexure 2**.
- iii. The shareholder must *inter alia* state the following details in the payment slip:
- Full Name of the Sole/First shareholder;
  - Final Demand cum Forfeiture Notice - Reminder 1 No.;
  - DP ID-Client ID; and
  - No. of partly paid-up Equity Shares.
- iv. The payment slip along with the amount payable by cheque or demand draft must be presented at **Axis Bank Limited (“Escrow Collection Bank”)** at any of the following locations during banking hours **on or before Wednesday, March 01, 2023**:

For Resident Shareholders	Dynemic Products Limited - Call Money Escrow Collection – R AC
For Non-Resident Shareholders	Dynemic Products Limited - Call Money Escrow Collection – NR AC

- v. Shareholders residing at locations where the Axis Bank Limited’s collection centers are not available, may send their First and Final Call Money and the completed payment slip by registered post/speed post/courier at the office of the Registrar: **Bigshare Services Private Limited, Office No. S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre , Mahakali Caves Road Andheri (E), Mumbai – 400093, Maharashtra, India, Telephone: +91-22-62638200/22**, stating the requisite details along with Cheque/Demand Draft payable at Mumbai, such that the same are received on or before the last date of payment of the First and Final Call Money as mentioned in the Final Demand cum Forfeiture Notice - Reminder 1 i.e. **Wednesday, March 01, 2023**.
- vi. Cheque / Demand Draft should be drawn on such bank, including co-operative Bank, which is situated at and is a member or a sub-member of the Bankers’ Clearing House located at the Centre where this Final Demand cum Forfeiture Notice - Reminder 1 is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
- vii. **Post the merger of certain Public Sector Banks (“PSBs”) with other banks, the cheques of the merged PSBs have become invalid effective April 1, 2021. Shareholders may please note that payment of First and Final Call Money made using cheques of such PSBs will not be accepted and payment of First and Final Call Money using such cheques will be rejected.**
- viii. After the last date of payment, i.e. **Wednesday, March 01, 2023**, Bank branches at the aforesaid locations will not accept any First and Final Call Money payment.

- ix. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- x. Payment slip should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

#### **Non-payment**

**Please note that, failure to pay the First and Final Call Money pursuant to the Final Demand cum Forfeiture Notice - Reminder 1, as aforesaid, shall render the partly paid-up Equity Shares (to the extent that the First and Final Call Money was not paid), including the application amount already paid thereon, liable to be forfeited in accordance with the Act, the Articles of Association of the Company and the Letter of Offer.**

#### **Other Information**

- i. The trading in ISIN - IN9256H01013 representing partly paid-up equity shares of face value ₹10 each (₹5 paid-up) has been suspended by the Stock Exchange effective from December 9, 2022. Further the ISIN - IN9256H01013 representing partly paid-up equity shares has been suspended by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) effective end of business hours on December 9, 2022.
- ii. The process of corporate action for converting the partly paid-up Equity Shares to the fully paid-up Equity Shares under the present ISIN INE256H01015 for the existing fully paid-up Equity Shares, allotted by the depositories, is estimated to be completed, on a best effort basis, within two to three weeks from the last date of payment of the First and Final Call Money stipulated under this Final Demand cum Forfeiture Notice - Reminder 1. However, as mentioned above, in relation to the partly paid-up Equity Shares for which the First and Final Call Money amount has been paid, the Board/duly authorized Committee of the Board, at its discretion may opt to convert such partly paid-up Equity Shares to fully-up paid-up Equity Shares, in tranches and at such intervals as it may deem appropriate. However, payments in respect of partly paid-up Equity Shares for a particular demat account, shall be accepted only once (and not in multiple tranches) and the subsequent payments made, post the first payment made during the Payment Period, will be liable to be rejected. The corporate action in relation to such conversions is estimated to be converted, on a best effort basis, within two to three weeks of approval of the conversion.
- iii. Upon completion of the corporate action, the partly paid-up equity shares shall be converted into fully paid-up ordinary shares and would be credited to ISIN INE256H01015, allotted by NSDL/CDSL.
- iv. In case of non-receipt of the Final Demand cum Forfeiture Notice - Reminder 1, shareholders can request by e-mail or letter, for the duplicate Final Demand cum Forfeiture Notice - Reminder 1 to the RTA, or may also download the same from the Company's website: [www.dynemic.com](http://www.dynemic.com) or the Registrar's website: [www.bigshareonline.com](http://www.bigshareonline.com). In such a case, however, the shareholder has to fill the DP ID-Client ID, number of partly paid-up Equity Shares held and amount payable towards the First and Final Call Money.
- v. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- vi. All correspondence in this regard may be addressed to:

#### **Bigshare Services Private Limited**

Office No. S6-2, 6th floor Pinnacle Business Park, Next to Ahura Centre , Mahakali Caves Road Andheri (E), Mumbai – 400093, Maharashtra, India.

**Telephone:** +91-22-62638200/22 | **Fax:** +91-22-62638299

**Email:** [rightsissue@bigshareonline.com](mailto:rightsissue@bigshareonline.com)

**Investor grievance E-mail:** [rightsissue@bigshareonline.com](mailto:rightsissue@bigshareonline.com)

**Website:** [www.bigshareonline.com](http://www.bigshareonline.com)

**Contact Person:** Vijay Surana

**SEBI Reg. No.:** INR000001385

Branch Name	Address
AHMEDABAD [GJ]	TRISHUL-OPPOSITESAMARTHESHWAR TEMPLEAHMEDABAD 380006 <b>GUJARAT</b>
MUMBAI FORT [MH]	JEEVAN PRAKASH BUILDING,GROUND FLOORSIR P M ROAD, FORTMUMBAI 400001 <b>MAHARASHTRA</b>
KOLKATA [WB]	7, SHAKESPEARE SARANIKOLKATAKOLKATA 700071 <b>WEST BENGAL</b>
CHENNAI [TN]	82 DR RADHAKRISHNAN SALAIMYLAPORE, CHENNAICHENNAI 600004 <b>TAMIL NADU</b>
NEW DELHI [DL]	STATESMAN HOUSE,148, BARAKHAMB ROADNEW DELHI 110001 <b>DELHI</b>
HYDERABAD [AP]	6-3-879/B FIRST FLOOR,G PULLA REDDY BLGREENLANDS, BEGUMPET ROADHYDERABAD 500016 <b>TELANGANA</b>
BANGALORE [KT]	NO.9 M.G. ROADBLOCK ABENGALURU 560001 <b>KARNATAKA</b>
JAIPUR [RJ]	O-15, GREEN HOUSEASHOK MARG, C-SCHEMEJAIPUR 302001 <b>RAJASTHAN</b>
VADODORA [GJ]	VARDHAMAN COMPLEX, OPP. G.E.BRACE COURSE CIRCLE (NORTH),VADODARA 390007 <b>GUJARAT</b>
NOIDA [UP]	B2-B3, SECTOR 16NOIDA, U.P.NOIDA 201301 <b>UTTAR PRADESH</b>
PANVEL [MH]	RAJE COMPLEX, PLOT NO 198ASHIVAJI CHOWK,PANVEL 410206 <b>MAHARASHTRA</b>
PUNE [MH] MAIN	INDRA PUSHTI,OPPOSITE FERGUSSON COLLEGE GATE NO 2,PUNE 411004 <b>MAHARASHTRA</b>
CHANDIGARH [CH]	SCO 343-344,SECTOR 35-B,CHANDIGARH 160022 <b>CHANDIGARH</b>
INDORE [MP]	KAMAL PALACE, 1 YESHWANT COLONYYESHWANT NIWAS ROADINDORE 452003 <b>MADHYA PRADESH</b>
SURAT [GJ]	DIGVIJAY TOWERS, OPP. ST XAVIERS SCHOOLGHOD DOD ROADSURAT 395001 <b>GUJARAT</b>
NAGPUR [MH]	M. G. HOUSE,RABINDRANATH TAGORE ROAD,BESIDES BOARD OFFICE,CIVIL LINESNAGPUR 440001 <b>MAHARASHTRA</b>
LUCKNOW [UP]	31/93,GROUND FLOOR,I & II FLOORLUCKNOW 226001 <b>UTTAR PRADESH</b>
SECTOR 14, GURGAON [HR]	SCO-29, SECTOR-14,NEAR HUDA OFFICE,OLD DELHI-GURGAON RDGURGAON 122001 <b>HARYANA</b>
THANE [MH]	DHIRAJ BAUG, (NEAR HARI NIWAS CIRCLE)LBS MARG, THANE (WEST).THANE 400602 <b>MAHARASHTRA</b>
VASHI, MUMBAI [MH]	VARDHAMAN CHAMBERS CO-OP-SOPLOT NO 84, SECTOR 17, VASHI,NAVI MUMBAI 400705 <b>MAHARASHTRA</b>
RAJKOT [GJ]	TITAN, NEAR K K V CIRCLE,KALAWAD ROAD,RAJKOTRAJKOT 360005 <b>GUJARAT</b>
KANPUR [UP]	16/104 A , CIVIL LINES,INFRONT OF ICAI BHAWANKANPUR 208001 <b>UTTAR PRADESH</b>
JAMNAGAR [GJ]	JAIDEV ARCADE,GRND FLR,PARK CLY MAINMAIN RD,NR JOGGERS PARKJAMNAGAR 361008 <b>GUJARAT</b>
FARIDABAD [HR]	SHOP NO.-6, CROWN COMPLEX,NEIGHBOURHOOD NO.2, 1-2 CHOWK, N.I.T.,FARIDABAD 121001 <b>HARYANA</b>
GANDHINAGAR [GJ]	GANDHINAGAR MILK CONSUMERCO-OP UNION LTLOT NO 436, SECTOR 16,GANDHINAGAR 382016 <b>GUJARAT</b>

**DYNEMIC PRODUCTS LIMITED****PAYMENT SLIP**

(to be used only in case of payment through cheque/ demand draft)

**SHAREHOLDERS MAKING PAYMENT THROUGH CHEQUE/DEMAND DRAFT SHOULD SUBMIT THIS SLIP TO ESCROW COLLECTION BANK ALONGWITH CHEQUE/DEMAND DRAFT****To,****Axis Bank Limited**

Branch \_\_\_\_\_

(Please fill name of the branch, refer list overleaf)

**OR****Bigshare Services Private Limited****(Unit: Dynemic Products Limited)**Office No. S6-2, 6th floor Pinnacle Business Park,  
Next to Ahura Centre , Mahakali Caves Road Andheri  
(E), Mumbai – 400093, Maharashtra, India.**FINAL DEMAND CUM FORFEITURE NOTICE - REMINDER 1 TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES ON WHICH FIRST AND FINAL CALL MONEY IS TO BE PAID (ISIN: IN9256H01013))**  
(to be filled in by the shareholder)

No. of partly paid-up Equity Shares on which Call Money is to be paid	Amount due and payable @ ₹225 (including premium of ₹ 220) per partly paid-up equity share
	₹ in figures

**Payment Details:**

First and Final Call Money Due (in ₹)	Cheque/ Demand Draft amount (in ₹)	Cheque/ DD No.	Drawn on/paid from (Bank & Branch)	Date of payment	Bank Serial No. (To be filled in by the Bank)

----- **TEAR HERE** -----**DYNEMIC PRODUCTS LIMITED****ACKNOWLEDGEMENT SLIP****FINAL DEMAND CUM FORFEITURE NOTICE – Reminder 1**

Received Cheque/ DD No. \_\_\_\_\_ dated \_\_\_\_\_ for ₹ \_\_\_\_\_ drawn on \_\_\_\_\_ [name of bank and branch] the amount aforesaid being the payment towards First and Final Call Money for the aforementioned partly paid-up Equity Shares of Dynemic Products Limited. (Details to be filled by the shareholder)

Date:

Name of the First/ Sole Shareholder:

DP ID-Client ID:

No. of partly paid-up Equity Shares:

Final Demand cum Forfeiture Notice Reminder 1 No.:

**Sign and Stamp of Axis Bank Limited/  
Bigshare Services Private Limited****Date:**



**List of Branches of Axis Bank Limited, where cheques or demand draft can be deposited:**

For Resident Shareholders	Dynemic Products Limited - Call Money Escrow Collection – R AC
For Non-Resident Shareholders	Dynemic Products Limited - Call Money Escrow Collection – NR AC