

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-3-2006**

(RS. IN LACS)

	PARTICULARS	QUARTER ENDED	YEAR ENDED		CONSOLIDATED YEAR ENDED
		AUDITED	AUDITED	AUDITED	AUDITED
		31/3/2006	31/3/2006	31/3/2005	31/3/2006
I	EXPORT SALES	757.35	2195.14	2015.06	2229.73
	DOMESTIC SALES	167.29	669.61	582.24	669.61
	<b>NET SALES/INCOME FROM OPERATIONS</b>	924.64	2864.75	2597.29	2899.34
	OTHER INCOME	46.74	90.34	95.84	90.39
		971.38	2955.09	2693.13	2989.73
II	TOTAL EXPENDITURES				
A	INCREASE/DECREASE IN STOCK IN TRADE	-57.23	-148.15	-82.82	-148.15
B	MATERIALS COMSUMPTIONS & PURCHASES	608.13	2039.29	1781.48	2066.66
C	POWER & FUEL COSTS	37.68	129.53	125.55	129.53
D	STAFF COSTS	18.08	83.49	73.07	83.73
E	OTHER EXPENDITURES	186.64	399.17	363.04	403.99
F	INTEREST & FINANCIAL EXPS	14.02	40.89	32.72	40.89
G	AMORTISTIONS	1.45	1.45	1.19	1.45
H	DEPRETIATIONS	11.11	44.42	41.68	44.62
		819.88	2590.10	2335.91	2622.73
	<b>PROFIT BEFORE EXTRA ORDINARY CHARGE AND TAXATIONS</b>	151.50	364.99	357.23	367.00
	EXTRA ORDINARY ITEMS	0.00	0.00	0.00	0.00
	<b>PROFIT BEFORE TAXATION</b>	151.50	364.99	357.23	367.00
	PROVISIONS FOR TAXTAIONS				
	NORMAL TAX PROVISIONS	0.00	115.00	140.00	115.62
	NET DEFERRED TAX CHARGE	0.00	3.83	12.46	3.97
	<b>NET PROFIT AFTER TAX</b>	151.50	246.15	204.76	247.41
	PAID UP EQUITY SHARE CAPITAL FACE VALUE OF RS. 10/ WEIGHTED AVERGE NOS OF SHARES (IN LACS)	1132.84	1132.84	690.59	1132.84
	RESERVES EXCLUDING REVALUATION RESERVES	113.28	72.74	69.06	72.84
		1393.15	1393.15	241.24	1393.58
	EARNINGS PER SHARE ( RS. 10/-) BASIC/ DILUTED	1.34	3.38	2.97	3.40
	CASH EARNINGS PER SHARE ( RS. 10/-) BASIC/ DILUTED	1.45	4.01	3.59	4.03
	<b>AGGREGATE OF NON PROMOTERS SHAREHOLDING</b>				
	NO. OF EQUITY SHARES (IN LACS)	44.23	44.23	0	44.23
	PERCENTAGE OF SHARE HOLDINGS	39.04	39.04	0	39.04

**NOTES:-**

1 IMPLEMENTATION OF THE CAPITAL PROJECTS TO BE EXECUTED BY THE COMPANY IN THE FINANCIAL YEAR 2006-07 IS PROCEEDING SATISFACTORILY.

2 SEGMENTS HAVE BEEN IDENTIFIED IN ACCORDANCE WITH THE ACCOUNTING STANDARD ON

SEGMENT REPORTING (AS-17).

- 3 THE CONSOLIDATED FINANCIAL RESULTS INCLUDE RESULTS OF DYNAMIC OVERSEAS ( INDIA ) PVT. LTD., THE SUBSIDIARY COMPANY.
- 4 THERE IS NO OPERATIONS IN THE WHOLLY OWNED SUBSIDIARY DYNEMIC USA INC. ESTABLISHED IN THE USA AND AS SUCH THE RESULTS OF THE SAID SUBSIDIARY HAS NO BEEN INCLUDED IN THE ABOVE RESULTS
- 5 DURING THE YEAR THE COMPANY HAS SUCCESSFULLY COMPLETED THE PUBLIC ISSUE OF 44. 21 LACS SHARES OF RS. 10/- EACH AT APREMIUM OF RS. 25/- PER EQUITY SHARE. TOTAL 4422569 (INCLUDING 1569 SHARES ISSUED DUE TO ROUNDING OFF OF THE SHARES) NEW SHARES WERE ALLOTTED ON 20-2-2006. THE NET ISSUE EXPENSES OF RS. 70.71 LACS PERTAINING TO PUBLIC ISSUE HAVE BEEN ADJUSTED AGAINST SHARE PREMIUM A/C AT THE YEAR END. THE COMPANY RAISED AN AMOUNT OF RS. 15.47 CRORES IN THE SAID PUBLIC ISSUE AND THE BALANCE UNUTILISED AMOUNTS OF RS.13.16 CRORES AS ON 31-3-2006 IS TEMPORARILY INVESTED IN VARIOUS LIQUID MUTUAL FUNDS SCHEMES.
- 6 THE EARNING PER SHARE HAS BEEN COMPUTED IN ACCORDANCE WITH THE ACCOUNTING STANDARD ( AS-20) ISSUED BY THE ICAI. THE EARNING PER SHARE FOR ALL THE PERIODS IS WITH REFERNCE TO FACE VALUE OF RS. 10/- FOR EACH EQUITY SHARE. IN RESPECT OF THE PERIODS FOR SHARES ALLOTTED ON ACCOUN OF PBLIC ISSUE ON 20-2-2006, THE WEIGHTED AVERAGE OF SHARE CAPITAL BEFORE AND AFTER THE PUBLIC ISSUE HAS BEEN CONSIDERED, WHEREAS FOR THE QUARTER ENDED MARCH 2006, SHARE CAPITAL AFTER PUBLIC ISSUE HAS BEEN CONSIDERED
- 7 THE BOARDS RECOMENDS THE DIVIDEND OF 10% SUBJECT TO APPROVAL OF SHAREHOLDERS.
- 8 PREVIOUS PERIODS FIGURES UNDER DIFFERENT HEADS HAVE BEEN REGROUPED TO THE EXTENT NECESSARY
- 9 THE RESULTS HAVE BEEN REVIEWED BY AUDIT COMMITTEE AND TAKEN ON RECORD BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 18/05/2006.
- 10 THE INVESTORS COMPLAINTS / QUERIES RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED 31-3-2006

	NOS
PENDING AT THE BEGINNING OF THE QUARTER	NIL
RECEIVED DURING THE QUARTER	98
DISPOSED OFF DURING THE QUARTER	75
LYING UNRESOLVED AT THE END OF THE QUARTER	23

**Place: Ahmedabad**

**Date: 18/05/2006**

**FOR DYNEMIC PRODUCTS LIMITED**

sd/-  
BHAGWANDAS K. PATEL  
**MANAGING DIRECTOR**