

**DYNAMIC PRODUCTS LIMITED****AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH , 2007**

Rs. in Lacs

PARTICULARS	UNCONSOLIDATED				CONSOLIDATED	
	FOR THE QUARTER ENDED		FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED	
	31/03/2007	31/03/2006	31/03/2007	31/03/2006	31/03/2007	31/03/2006
			AUDITED	AUDITED	AUDITED	AUDITED
EXPORT SALES	782.91	757.35	2475.52	2195.14	2537.43	2229.73
DOMESTIC SALES	167.70	167.29	755.60	669.61	755.60	669.61
NET SALES / INCOME FROM OPERATIONS	950.61	924.64	3231.12	2864.75	3293.03	2899.34
OTHER INCOME	19.47	40.48	61.94	84.08	66.35	84.13
PROFIT ON INVESTMENTS (NET)	-17.63	6.26	79.58	6.26	79.58	6.26
TOTAL INCOME	952.45	971.38	3372.64	2955.09	3438.96	2989.73
INCREASE / DECREASE IN STOCK IN TRADE	38.06	-57.23	123.04	-148.15	122.96	-148.15
MATERIAL COMSUMPTION	606.05	608.13	2097.81	2039.29	2143.65	2066.66
POWER & FUEL COSTS	52.38	37.68	144.32	129.53	144.32	129.53
STAFF COSTS	22.79	18.08	99.03	83.49	100.34	83.73
OTHER EXPENDITURE	134.65	186.64	442.59	387.68	452.34	402.09
INTEREST & FINANCIAL EXPENSES	7.92	14.02	47.45	50.48	47.89	40.89
AMORTISATION	0.36	1.45	1.45	1.45	1.45	1.45
DEPRECIATION	9.42	11.11	47.94	44.42	48.14	44.62
TOTAL EXPENDITURE	871.63	819.88	3003.63	2588.20	3061.10	2620.83
PROFIT BEFORE EXTRA ORDINARY CHARGE AND TAXATION	80.82	151.50	369.01	366.89	377.86	368.90
EXTRA ORDINARY ITEMS	0.00	0.00	0.00	0.00	0.00	0.00
PROFIT BEFORE TAXATION	80.82	151.50	369.01	366.89	377.86	368.90
PROVISION FOR TAXATION						
NORMAL TAX PROVISION (INCL FBT , WEALTH TAX & STC)	0.00	0.00	111.52	116.90	114.67	117.52
NET DEFERRED TAX CHARGE	0.00	0.00	-9.46	3.83	-9.34	3.97
NET PROFIT AFTER TAX	80.82	151.50	266.95	246.15	272.52	247.40
-	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
WEIGHTED AVERAGE NOS OF SHARES	11318449	11318449	11318449	7274427	11318449	11318449
RESERVES EXCLUDING REVALUATION RESERVES	1518.93	1393.15	1518.93	1393.15	1522.71	1393.58
EARNINGS PER SHARE (Rs.10/-) BASIC / DILUTED (NOT ANNUALISED FOR THE QUARTER)	0.71	1.34	2.36	3.38	2.41	3.40
AGGREGATE OF NON PROMOTERS SHAREHOLDING						
NO. OF EQUITY SHARES	5979869	4422569	5979869	4422569	5979869	4422569
PERCENTAGE OF SHARE HOLDING	52.79	39.04	52.79	39.04	52.79	39.04

NOTES:-

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25-06-2007

2) The Board Of Directors have recommended a dividend @10% for the year ended 31st March 2007.

3) The details of the funds raised through IPO and utilisation of such funds are given below :-

Funds Raised as per prospectus	1547.35
Invested as under:-	
Capital work in progress-expansion projects	182.43
Advances for capital goods-expansion projects	108.52
Land Cost	53.25
IPO Expenses like listings, adv. etc (Net)	68.84
Total Funds utilised upto 31-03-2007	413.04
Balance as on 31-03-2007	1134.31

The unutilised funds as at 31-03-2007 have been invested in fixed deposit and other short term financial instruments

4) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.

5) The subsidiary, Dynamic Overseas (I) Pvt Ltd. has been considered for the purpose of preparing Consolidated Financial Statements as per Accounting Standard on Consolidated Financial Statements (AS21).

7) The investors complaints / queries received and disposed off during the quarter ended on 31-3-2007

Pending at the beginning of Quarter :	NIL	Disposed off during the quarter	:	4
Received during the Quarter :	4	Lying unresolved at the end if the quarter	:	NIL

Place : Ahmedabad

Date : 25-6-2007